

Date: 29 July 2026

To,
The Board of Directors
SJP Ultrasonic Limited
Gala No. 1 and Gala No. 2, Shiv Shankar Industrial
Complex 2, Bhutpada, Building No.5, Opp. Golden
Chariot Hotel, Highway, Vasai East, Palghar - 401
208, Maharashtra, India.

Re: Public Issue of 35,00,000 Equity Shares of Rs. 10 each for cash at a price of Rs. 67 per Equity Share aggregating Rs. 2,345 Lakhs, through the Fixed Price route by SJP Ultrasonic Limited

Dear Sir,

We, the undersigned, consent to act as public issue bank, refund bank, Bankers to the issue and Sponsor Bank and to our name being inserted as an public issue bank, refund bank, Bankers to the issue and Sponsor Bank in the Prospectus ("Issue Documents") that the Company intends to file with the BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Maharashtra at Mumbai ("RoC") or any other authority as may be applicable. The following details with respect to us may be disclosed in the Prospectus and any other Issue related materials:

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC, and any other regulatory authorities as may be required and/or for the records to be maintained by the LM in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue.

Name:	ICICI Bank Limited
Address:	Capital Market Division, 163, 5th Floor, H.T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400020
Telephone number:	022- 68052182
Fax number:	022- 22611138
E-mail:	lpocmg@icici.bank.in
Website:	www.icici.bank.in
Contact Person:	Mr. Varun Badai
SEBI Registration Number:	INBI00000004
CIN No:	L65190GJ1994PLC021012

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

ICICI Bank Limited

CMD Branch, 163,
Ground Floor, Near ATM,
H. T. Parekh Marg, Churchgate,
Mumbai - 400 020,
Maharashtra, India.

Tel. : 022-66538852
Fax : 022-66538855
Website www.icici.bank.in
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, lead managers to the Issue ("LMs") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, LMs and the legal counsels, each to the Company and the LMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the Prospectus until the Bid/Issue Closing Date including through online means on the website of the Company

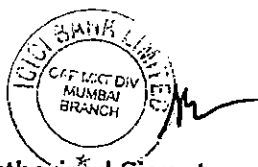
This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, LMs and the legal counsel to each of the Company and the LMs in relation to the Issue.

We agree to keep the information regarding the Issue strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of **ICICI Bank Limited**



Authorized Signatory

Name: Sujit Lingam

Designation: Chief Manager

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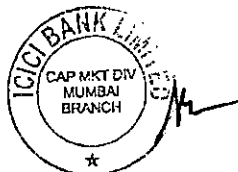
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Annexure B

Date: 29 July 2026

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a public issue bank, refund bank, Bankers to the Issue, Sponsor Bank:

Registration Number:	INBI000000004
Date of registration / Renewal of registration:	1/11/2015
Date of expiry of registration:	Permanent Registration
If applied for renewal, date of application:	NA
Any communication from SEBI prohibiting ICICI Bank from acting as public issue bank, refund bank, Bankers to the issue and Sponsor Bank:	NO
Any enquiry/investigation being conducted by SEBI from BTI perspective:	NO
Details of any penalty imposed	NA
Period upto which registration/renewal fees have been paid	Permanent Registration



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